



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
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LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, [October 7, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION		
6 month open:	from	6.850 %	to	7.050 %	+ 0.200 %
6 month close:	from	5.250 %	to	5.250 %	0.000 %
6 month convertible:	from	5.250 %	to	5.250 %	0.000 %
1 year open:	from	6.950 %	to	7.100 %	+ 0.150 %
1 year close:	from	4.750 %	to	4.900 %	+ 0.150 %
18 month close:	from	5.050 %	to	5.200 %	+ 0.150 %
2 year:	from	5.300 %	to	5.400 %	+ 0.100 %
3 year:	from	5.750 %	to	5.850 %	+ 0.100 %
4 year:	from	6.150 %	to	6.300 %	+ 0.150 %
5 year:	from	6.300 %	to	6.500 %	+ 0.200 %
6 year:	from	6.900 %	to	6.900 %	0.000 %
7 year:	from	7.350 %	to	7.550 %	+ 0.200 %
8 year:	from	7.650 %	to	7.750 %	+ 0.100 %
9 year:	from	7.650 %	to	7.750 %	+ 0.100 %
10 year:	from	7.950 %	to	8.050 %	+ 0.100 %

These new mortgage rates will be effective as of [October 8, 2004](#)

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Information:

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